

## **FISCAL NOTE**

### **HB 1044 - SB 1457**

March 5, 2007

**SUMMARY OF BILL:** Requires local governments to hold a referendum before a municipality may offer a municipally-owned utility for sale or lease.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase Local Govt. Expenditures – Not Significant**

**Other Fiscal Impact – If a municipality would have sold a utility in the absence of this legislation and after passage of this bill, a referendum is held to authorize such a sale, there will be a decrease in local government revenues if the result of that referendum indicates that the utility cannot be sold. Due to differences in the size of various utilities, the number of customers served and the amount of revenue derived by the utility, quantification of the decrease in local government revenues is difficult to calculate but can reasonably be estimated to exceed \$100,000.**

##### **Assumptions:**

- Such a referendum will be held as part of a regularly scheduled general election.
- Any increase in local government expenditures to hold such a referendum is estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director